

Syllabus for ECON111
Principles of Macroeconomics – Online
Southern Illinois University Edwardsville
Fall 2021

Instructor: Wonjin Lee

Class Meeting (via Zoom): 12:30pm – 1:45pm on Tuesday and Thursday

Office Location: Online

Office Hours (via Zoom): 2pm – 3pm on Tuesday and Thursday, and by appointment

E-mail: wolee@siue.edu

Website: Lecture links and all course-related material will be posted on Blackboard: <https://bb.siue.edu>

Required Textbook: Macroeconomics by Hubbard and O'Brien, 7th Edition, 2018, ISBN 0134738314, Pearson Publishing.

Description: This course studies the behavior of the U.S. economy as a whole. The purpose of this course is to provide you with a basic understanding of the theory and practice of macroeconomics. Topics include economic growth, unemployment, inflation, monetary and fiscal policies, and the global economy.

Learning Objectives: At the end of the course, the student should be able to

1. Understand the core principles and concepts in macroeconomics.
2. Understand the determination of equilibrium GDP in the short- and long-runs.
3. Understand the use of monetary and fiscal policy in stabilizing the economy.
4. Analyze current economic news using the macroeconomic frameworks presented in the class or in the text.

Grading: Your grade will be determined by quizzes, problem sets, mid-term exams, and final exam. There are no make-up exams. You will get zero points for a missed exam. Only university-approved excuses will be accepted for missing a midterm exam, and it is your responsibility to notify me before the exam. If you are excused from a mid-term exam, then the other mid-term exam will be re-weighted proportionally. You are not excused from the final exam.

- **Quizzes (10%):** Each student must complete all reading assignments before they are discussed in class. There will be an in-class quiz on reading assignments every class. Due to the large class size, about 7 students will be chosen to answer.
- **Problem Sets (20%):** Problem sets will be assigned on Blackboard biweekly. Students are encouraged to work with others. Problem sets will be given scores ranging from 0 to 100, and an “honest effort” on all of the questions should earn at least a 60. Thus, the problem sets are intended primarily to provide practice and real-time feedback to students.

- **Mid-term exam #1 and #2 (40%):** There will be two in-class mid-term exams, based on assigned reading and class discussion. They are scheduled on Sep 30 and Nov 4 respectively. Detailed information will be posted on Blackboard.
- **Final Exam (30%):** The final exam will be cumulative. It is scheduled on Dec 15. Detailed information will be posted on Blackboard.
- **Grade Distribution:** A ($\geq 86\%$); B (71-85 %); C (61-70 %); D (50-60 %); F ($< 50\%$).

Online Classroom Etiquette: There are several requirements in order to create virtual classrooms with inclusive and respectful environments.

- Students are required to turn their cameras on during Zoom sessions.
- Students must mute their mics unless they ask a question.
- Students are encouraged to participate in discussions, ask questions, and make comments.
- If there is any problems with attendance etiquette, the student will be warned by the instructor once. If the problem continues, the student will be removed from the class session.

Tentative Schedule					
Week	Session	Date	Reading Assignment	Topic	
1	1	Aug 31	Syllabus overview; ch. 1	Introduction	
	2	Sep 2	ch. 2		
2	3	Sep 7	ch. 3 (HW1 due on Sep 14)	Demand, Supply, and Equilibrium	
	4	Sep 9			
3	5	Sep 14	ch. 8	The Data of Macroeconomics	
	6	Sep 16			
4	7	Sep 21	ch. 9 (HW2 due on Sep 28)		
	8	Sep 23			
5	9	Sep 28	Review Session		
	10	Sep 30	Mid-term exam #1		
6	11	Oct 5	ch. 10	The Real Economy in the Long Run	
	12	Oct 7			
7	13	Oct 12	ch. 10 (HW3 due on Oct 19)		
	14	Oct 14			
8	15	Oct 19	ch. 12	Short-Run Economic Fluctuations	
	16	Oct 21			
9	17	Oct 26	ch. 13 (HW4 due on Nov 2)		
	18	Oct 28			
10	19	Nov 2	Review Session		
	20	Nov 4	Mid-term exam #2		
11	21	Nov 9	ch. 14	Monetary and Fiscal Policy	
	22	Nov 11			
12	23	Nov 16	ch. 15 (HW5 due on Nov 30)		
	24	Nov 18			
13	25	Nov 23	NO CLASS - THANKSGIVING BREAK		
	26	Nov 25	NO CLASS - THANKSGIVING BREAK		
14	27	Nov 30	ch. 16		
	28	Dec 2			
15	29	Dec 7	ch. 17 (HW6 due on Dec 9)		
	30	Dec 9			
16	31	TBD	Review Session		
	32	TBD	Final Exam		

COVID-19 Pandemic Policies Related to Classroom Instruction (Fall 2021)

Academic Integrity/plagiarism:

The measures outlined below are required and any student who does not comply may be in violation of the COVID-19 People-Focused Health and Safety Policy, as well as the University's Student Code of Conduct.

The full text of the COVID-19 People-Focused Health and Safety Policy can be found here:
<https://www.siue.edu/policies/Covid.shtml>

Classrooms, Labs, Studios, and Other Academic Spaces:

While in the classroom, lab, studio, or other academic spaces, students (regardless of vaccination status) shall wear face coverings that fully cover the nose and mouth and practice physical distancing measures to the extent practicable based on the specific classroom capacity and pedagogy. Classroom furniture should not be rearranged, and furniture that has been taped off or covered should not be used.

Students who forget to wear a face covering will be reminded of their obligation to comply with SIUE's COVID-19 People-Focused Health and Safety Policy and temporarily asked to leave the class until they are able to conform to the policy. Students who forget or lose their face coverings may be able to obtain replacements from a friend, a faculty member, or a nearby departmental office. Face coverings are also available for purchase in the Cougar Store (MUC).

Students who refuse to wear a face covering will be asked to leave the classroom and referred to the Dean of Students for non-compliance with community health and safety protocols. Repeated non-compliance may result in disciplinary actions, including the student being administratively dropped from an on-ground/face-to-face course or courses without refund if no alternative course format is available.

If a student has a documented health condition which makes wearing a face covering medically intolerable, that student should contact ACCESS to explore options with the understanding that ACCESS will not grant accommodations which excuse the need for a face covering while on campus or in the classroom. ACCESS will work with qualifying individuals to find reasonable alternatives, whenever such solutions are available. Please call or contact the ACCESS Office via email to schedule an online appointment to discuss potential alternatives. ACCESS office (Student Success Center, Room 1203, 618-650-3726, and myaccess@siue.edu).

General Health Measures:

At all times, students should engage in recommended health and safety measures, which include:

- Conducting a daily health assessment. If you have COVID-19 symptoms, but not yet tested positive, have had COVID-19 close contact exposure, or are COVID-19 diagnosed as presumptive or confirmed positive, stay home and contact your health provider or SIUE Health Service at cougar-care@siue.edu or 618-650-2842.

- Frequent washing or disinfecting of hands.
- Physical distancing.
- Face masks or face coverings that cover the nose and mouth are required in indoor public spaces regardless of the ability to maintain physical distance. Indoor public spaces include common spaces or community settings that anyone can access, such as reception areas with walk-in access, restrooms, hallways, classrooms, teaching and research laboratories, as well as common spaces in residence halls, conference rooms, lobbies, and break rooms.
- If present, adhere to directional signs and traffic flow patterns in buildings and offices. In many spaces, doors for entering and exiting buildings are designated.

Academic Integrity/plagiarism:

Students are reminded that the expectations and academic standards outlined in the Student Academic Code (3C2) apply to all courses, field experiences and educational experiences at the University, regardless of modality or location. The full text of the policy can be found here: <https://www.siue.edu/policies/3c2.shtml>.

Potential for Changes in Course Schedule or Modality :

As the COVID-19 pandemic continues, there remains a possibility that planned classroom activities will need to be adjusted. Depending on circumstances and following state-issued recommendations, potential changes include changes in course modality (e.g., transition from face-to-face to online) or in course scheduled meetings. These changes would be implemented to ensure the successful completion of the course. In these cases, students will be provided with an addendum to the class syllabus that will supersede the original version.